

Reading Your Property Tax Statement

The upper right part of your property tax statement shows how your property tax dollars are divided up. Every property tax statement in Oregon has a line for the local school district near the top, as in this example from Coos Bay: "Coos Bay School #9". The amount shown on this line (\$895.76, in this example) goes into the State School Fund. Local school districts, including Coos Bay, don't set this amount and have no control over it, even though it has the local district's name on it.

	SOUTH COAST ESD	88.06
	COOS BAY SCHOOL #9	895.76
	SW OREGON COMM COLLEGE	139.38
	EDUCATION TOTAL:	1,123.20
	COOS COUNTY-4H/EXTENSION	17.69
	COOS COUNTY-LIBRARY SERVICES	144.77
	COOS COUNTY	214.49
	CITY OF COOS BAY	1,267.03
	PORT OF COOS BAY	121.33
THIS YEAR	COOS COUNTY AIRPORT	47.68
	COOS COUNTY URBAN RENEWAL	7.90
81,020	COOS CO UR SPECIAL LEVY	4.98
194,930	COOS BAY URBAN RENEWAL I	226.90
275,950	COOS BAY URBAN RENEWAL II	160.44
	GENERAL GOVT TOTAL:	2,213.21
224,480	COOS COUNTY	94.10
	CITY OF COOS BAY-BOND>10/06/01	124.05
224,480	BONDS & OTHER TOTAL:	218.15
3,554.56		

If voters approve a bond for a school district, or any other local branch of government, the additional property tax needed to repay that bond is shown near the bottom of the list on the tax statement. In the example on the left, there are lines for the City of Coos Bay and Coos County. There is no line for the Coos Bay School District, because the bond that was used to build Pirate Hall (the math and science building) at Marshfield High School was paid off in 2007.

If Measure 6-166 passes and the Coos Bay School District issues bonds for new, renovated and expanded facilities, then future tax statements in the District will have a new line at the bottom for repayment of these bonds. The amount of that new line is estimated to be \$1.60/\$1000 of taxable assessed value. The

taxable assessed value of the property in the example is shown on the left hand side: \$224,480. So this taxpayer would see an additional tax amount of about \$360/year (224.48 x \$1.60).

For comparison, the example on the right is a property tax statement for a home in the Salem-Keizer District in Marion County, with an assessed value of \$332,370. This taxpayer pays \$1427.83 toward the state school fund on behalf of the Salem-Keizer District (see the top line), and also pays over \$600 for two separate Salem-Keizer School District bonds (shown near the bottom).

It is important to remember that property taxes are based off the assessed, taxable value of property, which may be much less than market or actual value.

The money collected through property taxes for repayment of bonds is kept separate from all other money. It is used only for bond repayment and can never be combined with a district's general fund or used for any other purpose.

	THIS YEAR'S TAX	
	EDUCATION:	
	SALEM-KEIZER SCHOOL	1,427.83
	WILLAMETTE REG ESD	93.83
	CHEMEKETA COM COL	197.79
	EDUCATION TOTAL:	1,719.45
154,800	GENERAL GOVERNMENT:	
230,460	MARION COUNTY	951.54
385,260	SALEM	1,841.66
	MARION SOIL & WTR	15.82
332,370	REGIONAL LIBRARY	25.92
	SALEM MASS TRANSIT	240.37
	SALEM UR SPECIAL LEVY	136.30
	SALEM URBAN RENEWAL AG	282.85
332,370	GENERAL GOVERNMENT TOTAL	3,494.46
	EXCLUDE FROM LIMIT:	
	SALEM BOND (2)	321.30
	SALEM-KEIZER SCHOOL	168.15
	SALEM-KEIZER SCH BOND2	438.16
	CHEMEKETA COM COL BOND	87.21
	EXCLUDE FROM LIMIT TOTAL:	1,014.82
	TAX TOTALS	6,228.73