

## **Bond Projects**

### **Cost Summary**

For a detailed breakdown of work to be performed at each site, please see the sections for each school.

#### **Harding:**

New 7 <sup>th</sup> /8 <sup>th</sup> grade school on Harding site, including second gym:	\$18,440,000
Demotion of Harding, except for gym:	\$642,211
Contingency and Site Work:	\$150,000
<b>Total:</b>	<b>\$19,232,211</b>

#### **Madison:**

Upgrades to existing building (see detailed building list):	\$5,413,372
Additions to Madison (6 classrooms, administration, library, restrooms):	\$6,341,841
<b>Total:</b>	<b>\$11,755,213</b>

#### **Sunset:**

Upgrades to existing building (see detailed building list):	\$3,817,533
Remodel interior to enlarge classrooms, convert to elementary use:	\$2,565,960
Contingency and Site Work (shared with Madison):	\$250,000
<b>Total:</b>	<b>\$6,633,493</b>

**Eastside:**

New K-3 elementary school building on Eastside site:	\$19,563,854
Demolition of Eastside:	\$382,698
Contingency and Site Work (shared with Millicoma):	\$200,000
<b>Total:</b>	<b>\$20,146,552</b>

**Millicoma:**

Upgrades to existing building (see detailed building list):	\$5,446,268
New entry and office to improve safety and security:	\$1,191,713
<b>Total:</b>	<b>\$6,637,981</b>

**Total All Projects:** **\$64,405,450**

**Project Funding:**

Bonds:	\$59,995,000
State Matching Grant:	\$4,000,000
Madison Seismic Grant (proposed):	\$1,500,000
<b>Total All Funding:</b>	<b>\$65,495,000</b>
<b>Potential Surplus:</b>	<b>\$1,089,550</b>

If the District obtains a state grant for seismic work at Madison, the total proposed program will have a surplus of approximately \$1 million. This would be used for interior remodeling at Millicoma, including converting the current office space into classroom space. This was proposed as part of the spring bond but has been cut to save costs.

If the District does not receive a state grant for seismic work at Madison, the total proposed program will have a shortfall of about \$500,000. The District will either make-up this difference out of its general fund or reduce the interior remodeling work to be done at Sunset.